

# **Property and Gross Receipts Tax Rates**

Revised January 31, 2013





**CITY OF  
GALLUP**

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## **Overview**

This document is intended to provide an overview of property tax and gross receipt tax rates applicable to entities within the city limits of Gallup. Information is accurate as of the date of publication. Rates are subject to change without notice.

# Property Taxes

Property taxes are levied to fund the costs of state and local governmental operations, infrastructure and debt service. Within the City of Gallup, taxpayers are levied to support:

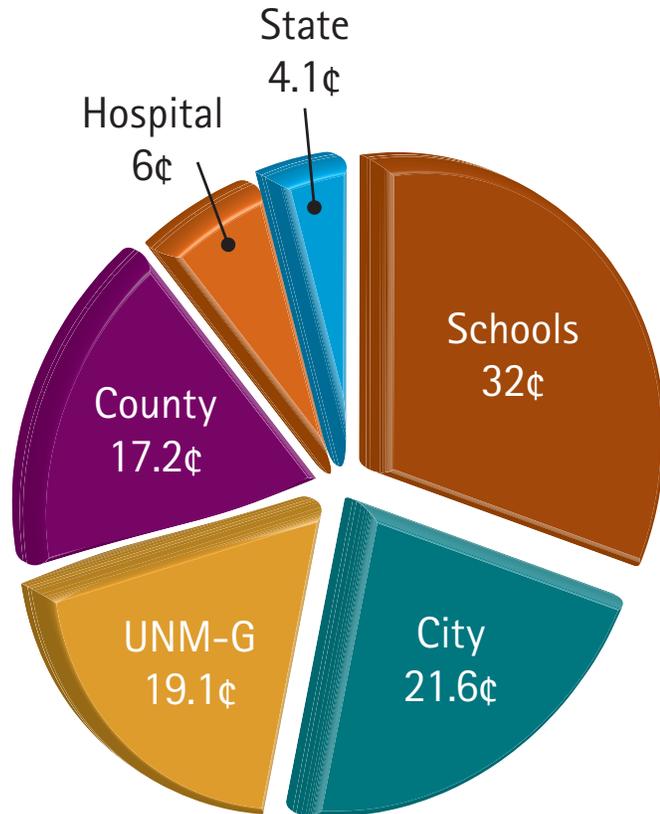
- State Debt Service
- Gallup-McKinley County Schools
- City of Gallup
- McKinley County
- Rehoboth McKinley Christian Hospital
- University of New Mexico-Gallup

## Property Tax Rates for Tax Year 2012 (inside Gallup)

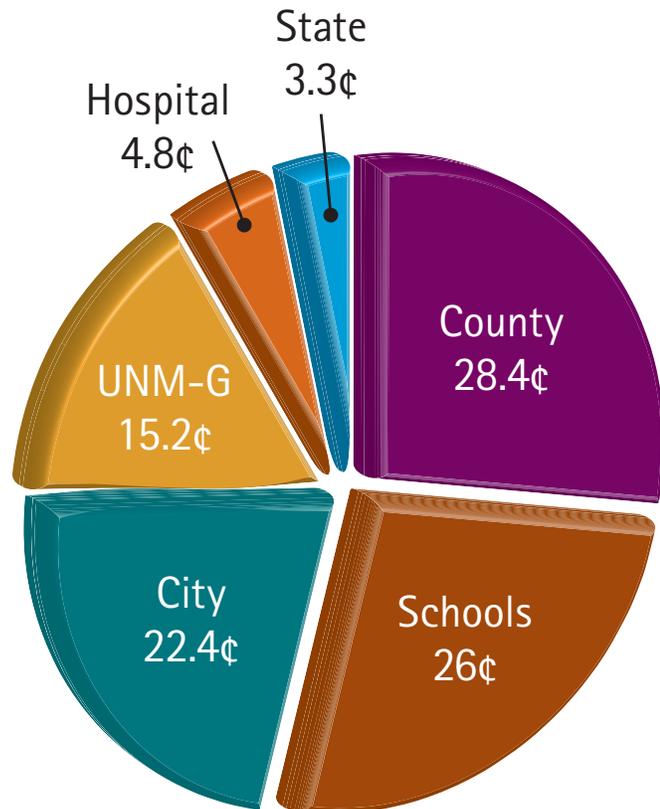
Governmental Organization	Residential Levy 2012	Residential Levy 2011	Non-Residential Levy 2012	Non-Residential Levy 2011
State Debt Service	1.360	1.362	1.360	1.362
Gallup-McKinley County Schools	10.611	10.608	10.849	10.855
Operational	0.262	0.262	0.5	0.5
Debt Service	8.349	8.349	8.349	8.355
Capital Improvement	2.0	2.0	2.0	2.0
McKinley County	5.719	5.524	11.85	11.85
City of Gallup	7.152	6.664	9.367	9.064
Operational	5.435	5.25	7.65	7.65
Debt Service	1.717	1.414	1.717	1.414
Rehoboth McKinley Christian Hospital	2.0	2.0	2.0	2.0
UNM-Gallup	6.330	5.5	6.330	5.5
Operational	3.0	3.0	3.0	3.0
Debt Service	3.333	2.5	3.333	2.5
<b>TOTAL LEVY (in mills)</b>	<b>33.172</b>	<b>31.658</b>	<b>41.756</b>	<b>40.631</b>

# Property Taxes

How a dollar\* of residential property tax revenue is distributed (Tax Year 2012)



How a dollar\* of non-residential property tax revenue is distributed (Tax Year 2012)



\* Numbers may not exactly total one dollar due to rounding errors.

# Property Taxes

## Assessed Valuation

The McKinley County Assessor determines the assessed value of real property. Property is taxed at 33-1/3% of the assessed value. The levies are calculated in mills and represent the tax rate paid per thousand dollars of taxable value. The tax bill is calculated by multiplying the mill levy by the taxable value of a property.

Example for a \$150,000 home

	Tax Year 2012	Tax Year 2011
Assessed Value	\$ 150,000	\$ 150,000
Taxable Value	\$ 50,000	\$ 50,000
x Levy	33.172	31.658
Total Property Tax	\$1,658.60	\$1,582.90

Total assessed valuation for properties within the city limits

	Tax Year 2012	Tax Year 2011
Residential	\$202,096,029	\$200,527,344
Non-Residential	\$146,462,845	\$147,071,229

# Gross Receipts Tax

The State of New Mexico does not have a sales tax. Instead, the state has a gross receipts tax, which is imposed on persons engaged in business in New Mexico. In almost every case, the person engaged in business passes the tax to the consumer either separately stated or as part of the selling price. Only in its effect on the buyer does the gross receipts tax resemble a sales tax. The gross receipts tax rate varies throughout the state from 5.125% to 8.8675% depending on the location of the business.\*\*

As of January 1, 2013, the gross receipts tax rate within the City of Gallup is 8.3125%.

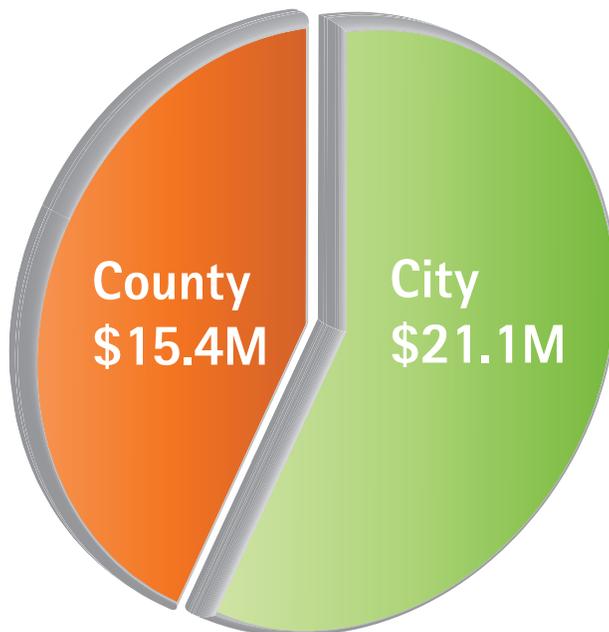
## Components of the Gross Receipts Tax Rate

The gross receipts tax rate is comprised of several components:

	Inside City limits	Outside City limits	
State of New Mexico	3.9%	3.9%	← These are collected statewide.
State Shared	1.225%	1.225%	
Local Option (Gallup)	2.0625%	- -	
County Option (McKinley)	1.125%	1.625%	
<b>Total GRT</b>	<b>8.3125%</b>	<b>6.750%</b>	

Taxes are collected and sent to Santa Fe, where the revenues are divided and shares distributed back to the state and local entities.

## Gross Receipts Tax Revenue Distribution



**Fiscal Year 2012  
Disbursements  
(July 2011 - June 2012)**

City of Gallup:  
\$21,133,427

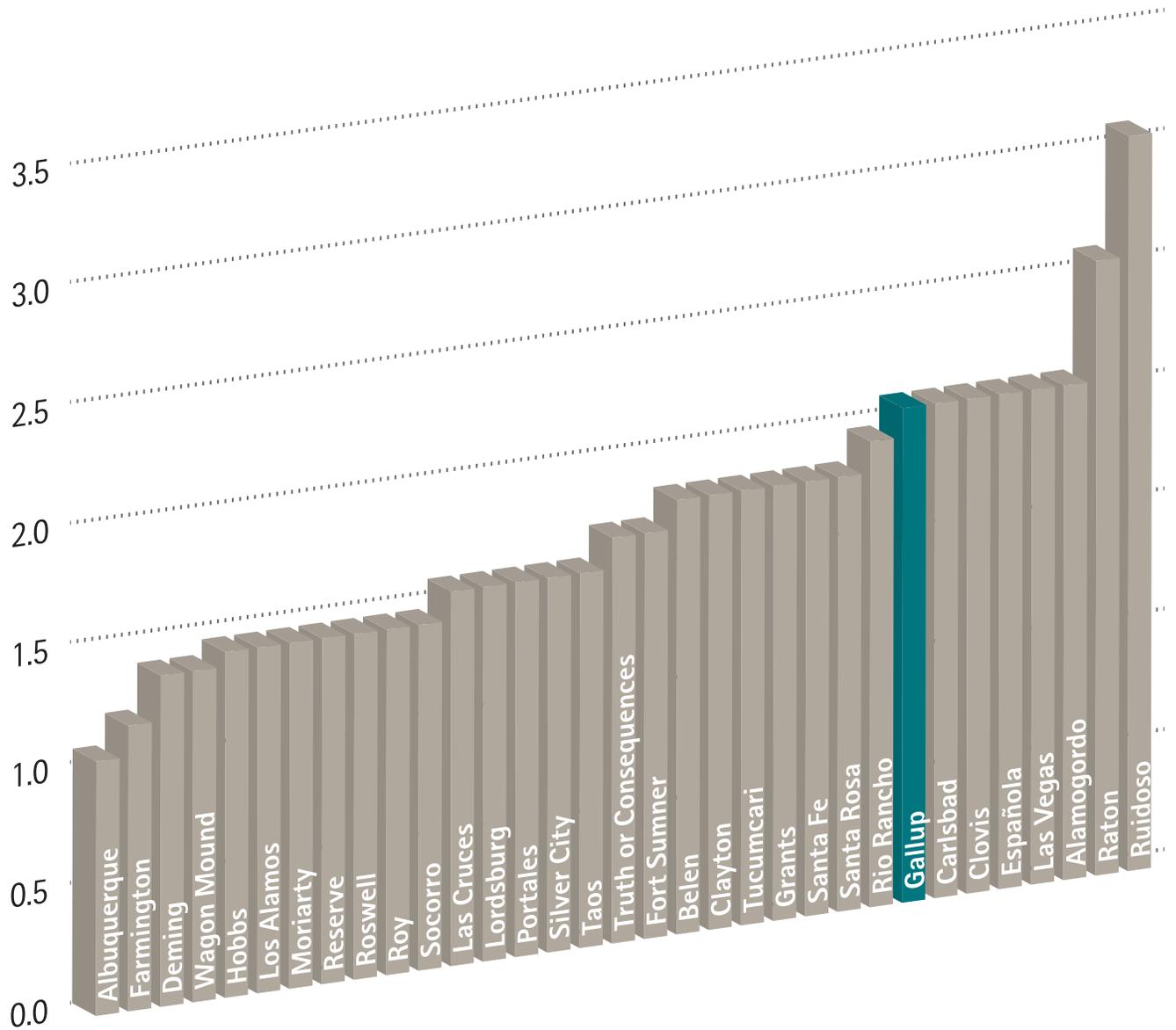
McKinley County:  
\$15,359,953

\* Numbers may not exactly total one dollar due to rounding errors.

\*\* Information obtained from the New Mexico Department of Taxation and Revenue.

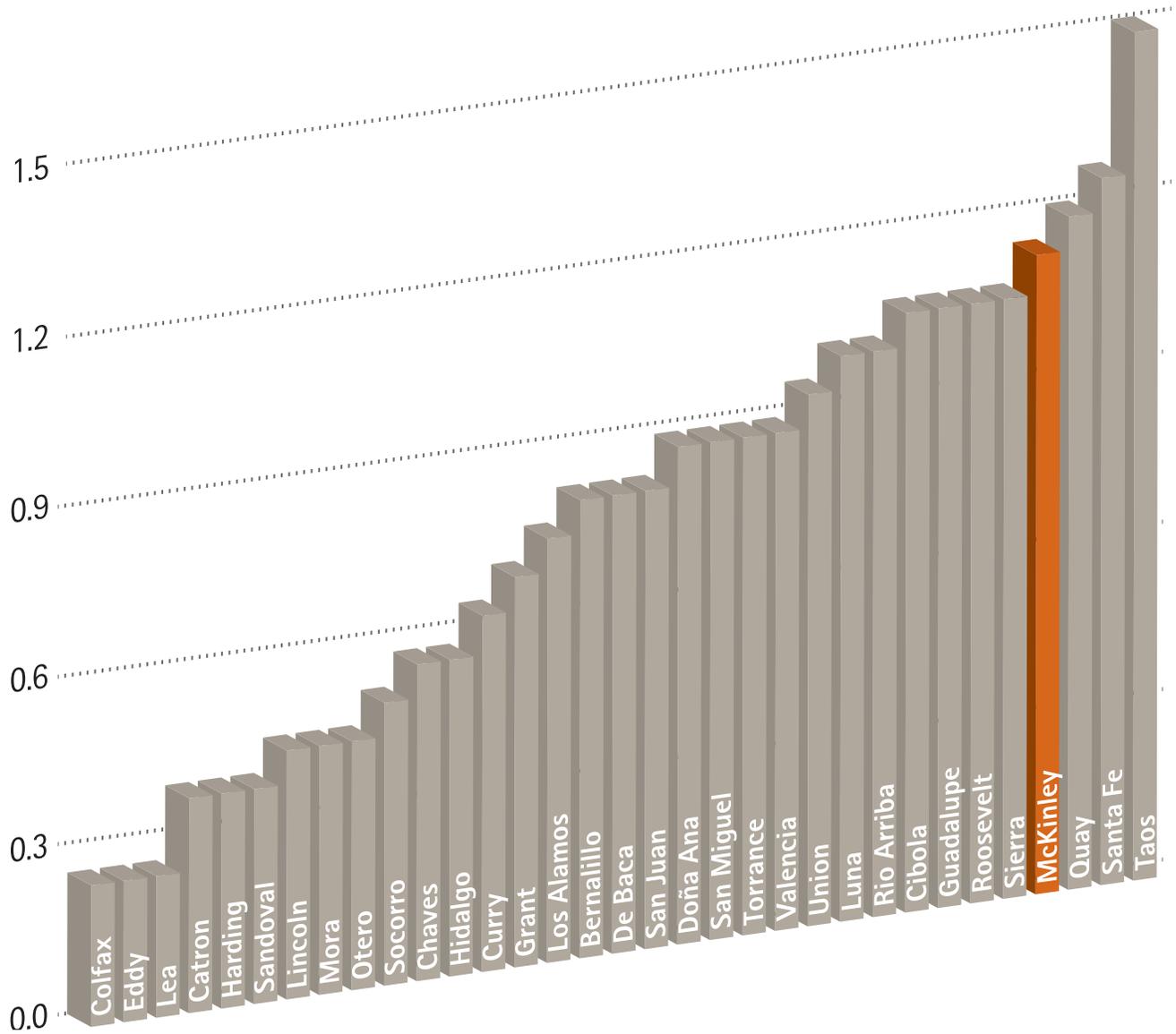
# Gross Receipts Tax

■ City of Gallup rate vs. other New Mexico municipalities  
Local option: 2.0625%



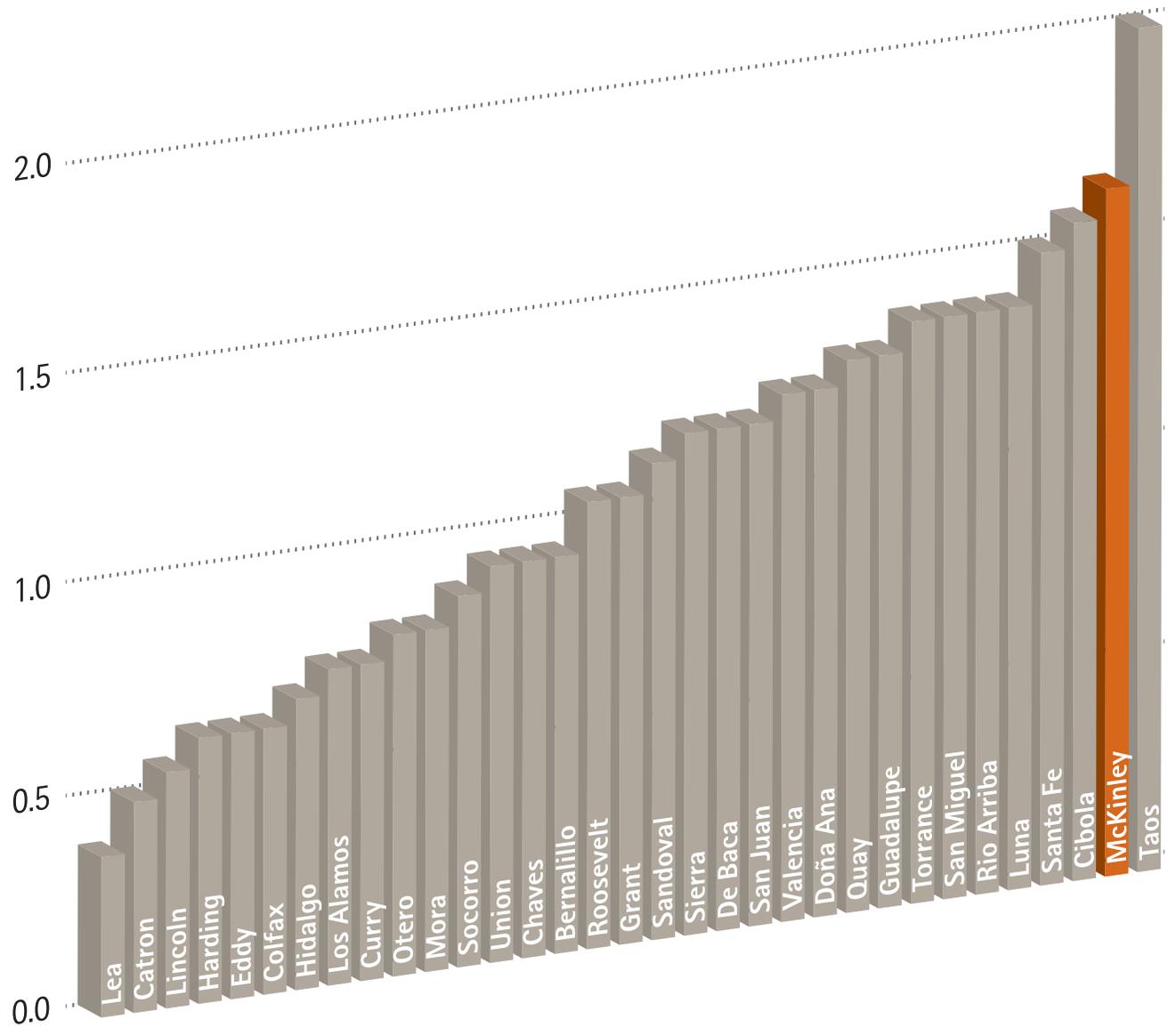
# Gross Receipts Tax

■ McKinley County rate vs. other New Mexico counties  
 County option: 1.125% (inside City limits)



# Gross Receipts Tax

McKinley County rate vs. other New Mexico counties  
County Option: 1.625% (outside City limits)



# Gross Receipts Tax

## New Mexico Gross Receipts Tax Rates Effective January 1, 2013

### City of Gallup vs. Other NM Municipalities

Municipality	Local Option
Ruidoso	3.0625%
Raton	2.5625%
Alamogordo	2.0625%
Carlsbad	2.0625%
Clovis	2.0625%
Española	2.0625%
Las Vegas	2.0625%
<b>Gallup</b>	<b>2.0625%</b>
Rio Rancho	1.9375%
Belen	1.8125%
Clayton	1.8125%
Tucumcari	1.8125%
Grants	1.8125%
Santa Fe	1.8125%
Santa Rosa	1.8125%
Truth or Consequences	1.6875%
Fort Sumner	1.6875%
Las Cruces	1.5625%
Lordsburg	1.5625%
Portales	1.5625%
Silver City	1.5625%
Taos	1.5625%
Hobbs	1.4375%
Los Alamos	1.4375%
Moriarty	1.4375%
Reserve	1.4375%
Roswell	1.4375%
Roy	1.4375%
Socorro	1.4375%
Deming	1.375%
Wagon Mound	1.375%
Farmington	1.1875%
Albuquerque	1.0625%

### McKinley County vs. Other NM Counties (within City limits)

County	Option
Taos	1.5%
Santa Fe	1.25%
Quay	1.1875%
<b>McKinley</b>	<b>1.1250%</b>
Cibola	1.0625%
Guadalupe	1.0625%
Roosevelt	1.0625%
Sierra	1.0625%
Luna	1.0%
Rio Arriba	1.0%
Union	0.9375%
Doña Ana	0.875%
San Miguel	0.875%
Torrance	0.875%
Valencia	0.875%
Bernalillo	0.8125%
De Baca	0.8125%
San Juan	0.8125%
Los Alamos	0.75%
Grant	0.6875%
Curry	0.625%
Chaves	0.5625%
Hidalgo	0.5625%
Socorro	0.5%
Lincoln	0.4375%
Mora	0.4375%
Otero	0.4375%
Catron	0.375%
Harding	0.375%
Sandoval	0.375%
Colfax	0.25%
Eddy	0.25%
Lea	0.25%

### McKinley County vs. Other NM Counties (outside City limits)

County	Option
Taos	2.0%
<b>McKinley</b>	<b>1.625%</b>
Cibola	1.5625%
Santa Fe	1.5%
Torrance	1.375%
San Miguel	1.375%
Rio Arriba	1.375%
Luna	1.375%
Quay	1.3125%
Guadalupe	1.3125%
Valencia	1.25%
Doña Ana	1.25%
Sierra	1.1875%
De Baca	1.1875%
San Juan	1.1875%
Sandoval	1.125%
Roosevelt	1.0625%
Grant	1.0625%
Union	0.9375%
Chaves	0.9375%
Bernalillo	0.9375%
Socorro	0.875%
Otero	0.8125%
Mora	0.8125%
Los Alamos	0.75%
Curry	0.75%
Hidalgo	0.6875%
Harding	0.625%
Eddy	0.625%
Colfax	0.625%
Lincoln	0.5625%
Catron	0.5%
Lea	0.375%

# Gross Receipts Tax

## New Mexico Gross Receipts Tax Rates Effective January 1, 2013 (rates levied within City limits)

City	County	City Option	County Option	Total
Taos Ski Valley	Taos	2.0625%	1.5%	8.6875%
Ruidoso	Lincoln	3.0625%	0.4375%	8.625%
Red River	Taos	1.8125%	1.5%	8.4375%
Española	Santa Fe	2.0625%	1.25%	8.4375%
<b>Gallup</b>	<b>McKinley</b>	<b>2.0625%</b>	<b>1.125%</b>	<b>8.3125%</b>
Taos	Taos	1.5625%	1.5%	8.1875%
Santa Fe	Santa Fe	1.8125%	1.25%	8.1875%
Española	Rio Arriba	2.0625%	1.0%	8.1875%
Tucumcari	Quay	1.8125%	1.1875%	8.125%
Las Vegas	San Miguel	2.0625%	0.875%	8.0625%
Grants	Cibola	1.8125%	1.0625%	8.0%
Santa Rosa	Guadalupe	1.8125%	1.0625%	8.0%
Raton	Colfax	2.5625%	0.25%	7.9375%
Clayton	Union	1.8125%	0.9375%	7.875%
Truth or Consequences	Sierra	1.6875%	1.0625%	7.875%
Belen	Valencia	1.8125%	0.875%	7.8125%
Clovis	Curry	2.0625%	0.625%	7.8125%
Aztec	San Juan	1.8125%	0.8125%	7.75%
Fort Sumner	DeBaca	1.6875%	0.8125%	7.625%
Alamogordo	Otero	2.0625%	0.4375%	7.625%
Las Cruces	Doña Ana	1.5625%	0.875%	7.5625%
Deming	Luna	1.375%	1.0%	7.50%
Moriarty	Torrance	1.4375%	0.875%	7.4375%
Carlsbad	Eddy	2.0625%	0.25%	7.4375%
Silver City	Grant	1.5625%	0.6875%	7.375%
Los Alamos	Los Alamos	1.4375%	0.75%	7.3125%
Lordsburg	Hidalgo	1.5625%	0.5625%	7.25%
Farmington	San Juan	1.1875%	0.8125%	7.125%
Roswell	Chaves	1.4375%	0.5625%	7.125%
Socorro	Socorro	1.4375%	0.5%	7.0625%
Albuquerque	Bernalillo	1.0625%	0.8125%	7.0%
Wagon Mound	Mora	1.375%	0.4375%	6.9375%
Reserve	Catron	1.4375%	0.375%	6.9375%
Roy	Harding	1.4375%	0.375%	6.9375%
Hobbs	Lea	1.4375%	0.25%	6.8125%