

**Gallup BID Inc**  
**Statement of Assets, Liabilities & Net Assets**  
As of June 30, 2022

	Jun 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Checking	53,521.73
1020 · Savings	26,559.80
1030 · Money Market	5,097.60
1040 · REDP Fund	76,860.00
<b>Total Checking/Savings</b>	162,039.13
<b>Other Current Assets</b>	
1100 · Accts Receivable - BID	120,150.74
1150 · Accts Receivable - CITY	120,150.74
<b>Total Other Current Assets</b>	240,301.48
<b>Total Current Assets</b>	402,340.61
<b>Fixed Assets</b>	
1500 · Machinery & Equipment	47,233.72
1550 · Accumulated Depreciation	-47,233.72
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>402,340.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	22,685.02
<b>Total Accounts Payable</b>	22,685.02
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	
2410 · Federal Withholding	608.00
2420 · Social Security	571.52
2430 · Medicare	133.66
2440 · State Withholding	176.12
2450 · State Unemployment	45.63
<b>Total 2400 · Payroll Liabilities</b>	1,534.93
<b>Total Other Current Liabilities</b>	1,534.93
<b>Total Current Liabilities</b>	24,219.95
<b>Total Liabilities</b>	24,219.95
<b>Equity</b>	
3200 · Unrestricted Net Assets	389,668.04
Net Income	-11,547.38
<b>Total Equity</b>	378,120.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>402,340.61</b>

**Gallup BID Inc**  
**Budget vs. Statement of Activities**  
**June 2022**  
**Accrual Basis**

	June 2022	Jul 2021 - Jun	FY 21-22 Budget	\$ Over Budget
<b>Income</b>				
<i>Carry Forward</i>	0.00	0.00	59,016.00	-59,016.00
4100 · Assessments	0.00	60,890.89	108,000.00	47,109.11
4200 · City Match	0.00	60,890.89	108,000.00	47,109.11
4240 · Grants	0.00	0.00	0.00	0.00
4250 · Lodgers Tax RF&C	0.00	0.00	19,000.00	19,000.00
4300 · Signature Event RF&C	0.00	0.00	0.00	0.00
4330 · Trash Cans Sponsorship	0.00	0.00	0.00	0.00
4350 · Miscellaneous	0.00	0.00	0.00	0.00
4400 · Interest Income	6.83	28.44	0.00	-28.44
4450 · Refunds & Reim	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>6.83</u>	<u>121,810.22</u>	<u>235,000.00</u>	<u>113,189.78</u>
<b>Expense</b>				
6000 · WAGES & BENEFITS				
6010 · Salary	4,609.00	55,308.00	54,500.00	-808.00
6040 · Payroll Taxes	367.80	4,339.53	7,000.00	2,660.47
<b>Total 6000 · WAGES &amp; BENEFITS</b>	<u>4,976.80</u>	<u>59,647.53</u>	<u>61,500.00</u>	<u>1,852.47</u>
6100 · ADMINISTRATIVE				
6105 · Administrative City Fees	0.00	18,442.49	10,888.00	-7,554.49
6115 · Bank Fees	5.00	60.00	100.00	40.00
6120 · Dues & Subscriptions	100.00	1,002.36	1,000.00	-2.36
6130 · Insurance	0.00	1,203.00	1,500.00	297.00
6135 · Office Supplies	161.63	1,155.01	1,800.00	644.99
6140 · Postage	17.90	310.52	300.00	-10.52
6145 · Telephone & Internet	184.85	3,739.68	2,650.00	-1,089.68
6150 · Education & Training	325.00	1,174.00	1,400.00	226.00
6155 · Travel & Lodging	0.00	3,123.25	1,000.00	-2,123.25
6160 · Meals & Entertainment	150.40	349.75	900.00	550.25
6163 · BID Meeting Expense	0.00	0.00	300.00	300.00
6165 · Accounting - Professional Fees	525.26	7,803.26	6,500.00	-1,303.26
6175 · Graphics - Professional Fees	0.00	0.00	500.00	500.00
6179 · Legal - Professional Fees	0.00	0.00	5,000.00	5,000.00
6185 · Professional Fees Misc	0.00	1,788.98	3,000.00	1,211.02
6190 · Repairs & Maintenance	0.00	0.00	200.00	200.00
6198 · Miscellaneous	0.00	0.00	0.00	0.00
<b>Total 6100 · ADMINISTRATIVE</b>	<u>1,470.04</u>	<u>40,152.30</u>	<u>37,038.00</u>	<u>-3,114.30</u>
6200 · MARKETING				
6210 · Advertising - Billboards	0.00	0.00	720.00	720.00
6220 · Advertising - Print	2,206.39	16,329.66	15,000.00	-1,329.66
6230 · Advertising - Radio	0.00	270.78	0.00	-270.78
6240 · Advertising - Social Media	0.00	0.00	0.00	0.00
6260 · Printing - Office	0.00	61.76	850.00	788.24
6270 · Website	0.00	197.85	750.00	552.15
6271 · Web Content	0.00	0.00	1,500.00	1,500.00
6280 · Research	0.00	0.00	2,000.00	2,000.00
<b>Total 6200 · MARKETING</b>	<u>2,206.39</u>	<u>16,860.05</u>	<u>20,820.00</u>	<u>3,959.95</u>

**Gallup BID Inc**  
**Budget vs. Statement of Activities**  
**June 2022**  
**Accrual Basis**

	June 2022	Jul 2021 - Jun	FY 21-22 Budget	\$ Over Budget
<b>6300 · EVENTS BY OTHERS</b>				
6315 · Farmers Market	0.00	0.00	0.00	0.00
6320 · Relay For Life	0.00	406.17	1,500.00	1,093.83
6325 · Opera	0.00	0.00	0.00	0.00
6330 · Ceremonial	0.00	0.00	3,000.00	3,000.00
6335 · Downtown Christmas	0.00	3,719.81	1,000.00	-2,719.81
6340 · Lions Club Downtown	1,500.00	1,500.00	1,200.00	-300.00
6350 · Gallup Day	0.00	0.00	500.00	500.00
6355 · Event Sponsorships	0.00	0.00	1,500.00	1,500.00
<b>Total 6300 · EVENTS BY OTHERS</b>	<b>1,500.00</b>	<b>5,625.98</b>	<b>8,700.00</b>	<b>3,074.02</b>
<b>6400 · PROGRAMS</b>				
6405 · Ambassador Program	0.00	0.00	0.00	0.00
6410 · Sidewalk Cleaning	0.00	0.00	4,000.00	4,000.00
6415 · Facade Reimbursement	0.00	678.60	0.00	-678.60
6450 · Parking Lot Improvement Rt 66	0.00	0.00	0.00	0.00
6455 · MS/ACD	0.00	0.00	0.00	0.00
<b>Total 6400 · PROGRAMS</b>	<b>0.00</b>	<b>678.60</b>	<b>4,000.00</b>	<b>3,321.40</b>
<b>6500 · CITY PROGRAMS</b>				
6505 · Coal Ave. Commons Project	0.00	0.00	0.00	0.00
6510 · Alley Project Electric Meters	0.00	0.00	35,000.00	35,000.00
6515 · "Clean & Beautiful" Match	0.00	0.00	0.00	0.00
6520 · Security - GNAM	0.00	0.00	0.00	0.00
<b>Total 6500 · CITY PROGRAMS</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
<b>6800 · TRANSFORMATIVE PROJECTS</b>				
6810 · Architects	0.00	0.00	0.00	0.00
6830 · Engineering	0.00	0.00	0.00	0.00
6840 · Research	0.00	0.00	0.00	0.00
6845 · Meals	0.00	0.00	200.00	200.00
6847 · Printing	0.00	0.00	200.00	200.00
6850 · Travel & Lodging	0.00	1,631.66	200.00	-1,431.66
<b>Total 6800 · TRANSFORMATIVE PROJECTS</b>	<b>0.00</b>	<b>1,631.66</b>	<b>600.00</b>	<b>-1,031.66</b>
<b>6900 · BID PROGRAMS</b>				
6910 · Arts Crawl				
6310.1 · Advertising	0.00	2,060.90	0.00	0.00
6310.2 · Ambassadors	0.00	50.00	0.00	0.00
6310.3 · Coordinating	650.00	2,800.00	0.00	0.00
6310.4 · Entertainment	250.00	3,100.00	0.00	0.00
6310.5 · Insurance	0.00	726.17	0.00	0.00
6310.6 · Performers	900.00	6,202.38	0.00	0.00
6310.7 · Security	0.00	4,000.80	0.00	0.00
6310.8 · Sound	500.00	1,750.00	0.00	0.00
6310.9 · Arts Crawl Other	93.67	1,109.47	0.00	0.00
<b>Total 6310 · Arts Crawl</b>	<b>2,393.67</b>	<b>21,799.72</b>	<b>15,000.00</b>	<b>-6,799.72</b>
6920 · Signature Event RF&C	7,527.12	8,704.62	0.00	-8,704.62
6925 · Security	0.00	19,868.87	23,170.00	3,301.13
6930 · Trash Cans	0.00	3,325.00	3,000.00	-325.00
6935 · Plaques	0.00	0.00	0.00	0.00
6940 · Sign Grant Program	0.00	7,945.50	12,000.00	4,054.50

**Gallup BID Inc**  
**Budget vs. Statement of Activities**  
**June 2022**  
*Accrual Basis*

	<b>June 2022</b>	<b>Jul 2021 - Jun</b>	<b>FY 21-22 Budget</b>	<b>\$ Over Budget</b>
6950 · Façades & Sidewalks	0.00	0.00	30,000.00	30,000.00
6960 · Downtown Lighting/Security	0.00	0.00	10,000.00	10,000.00
6970 · Transformative Project MRA	0.00	0.00	5,000.00	5,000.00
6980 · National Development Council	2,451.10	9,251.10	13,000.00	3,748.90
6985 · BID Westend Improvement	0.00	0.00	15,000.00	15,000.00
Total 6900 · BID PROGRAMS	<u>12,371.89</u>	<u>70,894.81</u>	<u>126,170.00</u>	<u>55,275.19</u>
Total Expense	<u>22,525.12</u>	<u>195,490.93</u>	<u>293,828.00</u>	<u>98,337.07</u>
<b>Net Income</b>	<b><u>-22,518.29</u></b>	<b><u>-73,680.71</u></b>	<b><u>-58,828.00</u></b>	<b><u>14,852.71</u></b>
<b>Net Income with Carry Forward</b>	<b><u>-22,518.29</u></b>	<b><u>-73,680.71</u></b>	<b><u>188.00</u></b>	<b><u>-44,163.29</u></b>

**Gallup BID Inc**  
**REDP FUND**  
**Budget vs. Statement of Activities**  
**June 2022**  
**Accrual Basis**

	June 2022	Jul 2021 - Jun	FY 21-22 Budget	\$ Over Budget
<b>Income</b>				
<i>Carry Forward</i>	0.00	0.00	0.00	0.00
4100 · NM EDD	0.00	12,500.00	50,000.00	37,500.00
4110 · Gallup BID	0.00	6,800.00	4,666.66	-2,133.34
4120 · GGEDC	0.00	9,133.33	4,666.66	-4,466.67
4130 · NWNMCOG	0.00	13,600.00	9,333.33	-4,266.67
4140 · City of Farmington	6,800.00	6,800.00	4,666.66	-2,133.34
4150 · Cibola Communities ED	0.00	6,800.00	4,666.66	-2,133.34
4155 · New Mexico Finance Dept	50,000.00	50,000.00	0.00	-50,000.00
4160 · Other	0.00	0.00	0.00	0.00
Total Income	56,800.00	105,633.33	77,999.97	-27,633.36
<b>Expense</b>				
7100 · NDC	14,000.00	43,500.00	77,999.97	34,499.97
7110 · Gallup BID	0.00	0.00	0.00	0.00
7120 · GGEDC	0.00	0.00	0.00	0.00
7130 · NW NM COG	0.00	0.00	0.00	0.00
7140 · City of Farmington	0.00	0.00	0.00	0.00
Total Expense	14,000.00	43,500.00	77,999.97	34,499.97
<b>Net Income</b>	<b>42,800.00</b>	<b>62,133.33</b>	<b>0.00</b>	<b>-62,133.33</b>
<b><i>Net Income with Carry Forward</i></b>	<b><i>42,800.00</i></b>	<b><i>62,133.33</i></b>	<b><i>0.00</i></b>	<b><i>-62,133.33</i></b>

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07/16/22

Accrual Basis

Gallup BID Inc

Bills Paid

As of July 16, 2022

Type	Date	Num	Name	Memo	Amount	Balance
<b>1010 - Checking</b>						72,759.18
Paycheck	06/01/2022	3644	Francis Bee		-1,736.14	71,023.04
Bill Pmt -Check	06/01/2022	3645	AMB Accounting LLC	BID	-525.26	70,497.78
Bill Pmt -Check	06/01/2022	3646	American Tent Rentals Inc	Deposit for July 30 2022 Event	-1,837.91	68,659.87
Bill Pmt -Check	06/01/2022	3647	Francis Bee (Vendor)	Mileage Reim - Sherman McCorkle Alb NM	-166.00	68,493.87
Bill Pmt -Check	06/01/2022	3648	Gallup Sun Publishing LLC	Print Ad - May 6 2022	-12.52	68,481.35
Bill Pmt -Check	06/01/2022	3649	iHeart Media-Gallup	Advertising for May 14 2022 Arts Crawl	-129.98	68,351.37
Bill Pmt -Check	06/01/2022	3650	Red Rock Security & Patrol LLC	May 14 2022 ArtsCrawl - 22.5 hrs Security	-771.73	67,579.64
Bill Pmt -Check	06/01/2022	3651	Wise Fool New Mexico	Deposit for July 30 2022 Performance	-2,250.00	65,329.64
Bill Pmt -Check	06/01/2022	3652	Gallup Pumping Service	Apr 9 2022 ArtsCrawl	-54.70	65,274.94
Bill Pmt -Check	06/01/2022	3653	Gallup Sun Publishing LLC	Print Ad - May 6 2022	-391.01	64,883.93
Bill Pmt -Check	06/01/2022	3654	Gallup Pumping Service	May 14 2022 ArtsCrawl	-54.70	64,829.23
Bill Pmt -Check	06/01/2022	3655	Gallup Sun Publishing LLC	Print Ad - May 13 2022 for Arts Crawl on May 14th	-391.01	64,438.22
Bill Pmt -Check	06/01/2022	3656	Gallup Sun Publishing LLC	Print Ad - May 13 2022 for Business Fair	-391.01	64,047.21
Check	06/01/2022		United States Postal Service	Priority mail to NDC - Boston	-17.90	64,029.31
Check	06/02/2022		NM Attorney General	Annual filing with NM Attorney General	-100.00	63,929.31
Bill Pmt -Check	06/11/2022	3657	Delene Santillanes	June 11 2022 Arts Crawl - Coordinator Services	-650.00	63,279.31
Bill Pmt -Check	06/11/2022	3658	Katrina Benally	June 11 2022 Arts Crawl - DJ K Benally With Sound ...	-250.00	63,029.31
Bill Pmt -Check	06/11/2022	3659	Mark Garcia	June 11 2022 Arts Crawl - Silver Country Band	-800.00	62,229.31
Bill Pmt -Check	06/11/2022	3660	Mark Garcia	June 11 2022 Arts Crawl - Sound System	-500.00	61,729.31
Bill Pmt -Check	06/11/2022	3661	Marcus Valentine	June 11 2022 Arts Crawl - Jumping Balloons	-100.00	61,629.31
Check	06/13/2022		La Montanit	Coffee for Housing Work Shop	-28.68	61,600.63
Check	06/13/2022		Home Depot	Extension Cord for Artscrawl	-38.97	61,561.66
Check	06/13/2022		Big Lots	Ice Chest & Water for Housing Work Shop	-64.73	61,496.93
Check	06/13/2022		Safeway	Donuts & Water for Housing Work Shop	-78.27	61,418.66
Liability Check	06/15/2022	EFT061522	Internal Revenue Service	May 2022 Payroll QB Tracking # -960802326	-1,313.18	60,105.48
Paycheck	06/15/2022	3662	Francis Bee		-1,736.15	58,369.33
Bill Pmt -Check	06/15/2022	3663	Century Link	505-722-4430 712B	-120.73	58,248.60
Bill Pmt -Check	06/15/2022	3664	Comcast	8497 95 041 0340540	-184.85	58,063.75
Bill Pmt -Check	06/15/2022	3665	Gallup Journey	Full Page Ad June 2022	-1,213.10	56,850.65
Bill Pmt -Check	06/15/2022	3666	Gallup Sun Publishing LLC	Print Ad - May 27 2022	-391.01	56,459.64
Bill Pmt -Check	06/15/2022	3667	Tony D. Gonzales, CPA	FY 20-21 Form 990	-1,570.53	54,889.11
Bill Pmt -Check	06/15/2022	3668	Gallup Sun Publishing LLC	Legal Ad - May 27 2022	-11.05	54,878.06
Bill Pmt -Check	06/15/2022	3669	Gallup Sun Publishing LLC	Print Ad - Jun 3 2022	-391.01	54,487.05
Bill Pmt -Check	06/15/2022	3670	Gallup Sun Publishing LLC	Legal Ad - Newspaper	-12.52	54,474.53
Check	06/15/2022			Service Charge	-5.00	54,469.53
Check	06/17/2022		Pin Pros Inc	Pins for July 30 Car Show	-341.18	54,128.35
Check	06/21/2022		Don Diegos Restaurant	Freedom Festival Planning Mtg	-43.45	54,084.90
Check	06/21/2022		Butlers	Printing	-13.65	54,071.25
Check	06/23/2022		Kesselman Jones	MFA Housing Summit Registration Fee	-325.00	53,746.25
Liability Check	06/27/2022	CHG062722	New Mexico Taxation & Revenue	May 2022 WWT	-176.12	53,570.13
Check	06/29/2022		Butlers	Printing	-48.40	53,521.73
Paycheck	07/01/2022	3671	Francis Bee		-1,736.14	51,785.59
Bill Pmt -Check	07/01/2022	3672	7 Generations Productions	Deposit - Sound July 30 2022	-875.00	50,910.59
Bill Pmt -Check	07/01/2022	3673	AMB Accounting LLC	BID	-644.41	50,266.18
Bill Pmt -Check	07/01/2022	3674	Clay Fultz Insurance	66879	-498.53	49,767.65
Bill Pmt -Check	07/01/2022	3675	Gallup Pumping Service	June 11 2022 ArtsCrawl	-54.70	49,712.95
Bill Pmt -Check	07/01/2022	3676	Gallup Sun Publishing LLC	Print Ad - June 24 2022	-198.75	49,514.20

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07/16/22  
Accrual Basis

Gallup BID Inc  
**Bills Paid**  
As of July 16, 2022

Type	Date	Num	Name	Memo	Amount	Balance
Bill Pmt -Check	07/01/2022	3677	Hinkley Signs LLC	Install Signature Event Sign on Aztec Cables	-2,599.50	46,914.70
Bill Pmt -Check	07/01/2022	3678	Red Rock Security & Patrol LLC	June 11 2022 ArtsCrawl - 23.75 hrs Security	-771.73	46,142.97
Bill Pmt -Check	07/01/2022	3679	Sheldon Bartel	VOID: Reim for Travel Expenses	0.00	46,142.97
Bill Pmt -Check	07/01/2022	3680	Taira's Inc	Work done on 911 W Coal Ave	-4,603.28	41,539.69
Bill Pmt -Check	07/01/2022	3681	Tony Bonaguidi	Art 123	-800.00	40,739.69
Bill Pmt -Check	07/01/2022	3682	7 Generations Productions	Deposit - Silver County Band July 30 2022	-975.00	39,764.69
Bill Pmt -Check	07/01/2022	3683	National Development Council	Travel Reim to Gallup NM - S. Bartel July 13 2022	-2,451.10	37,313.59
Bill Pmt -Check	07/09/2022	3684	Delene Santillanes	July 9 2022 Arts Crawl - Coordinator Services	-650.00	36,663.59
Bill Pmt -Check	07/09/2022	3685	James Mecale	July 9 2022 Arts Crawl - Live Entertainment	-300.00	36,363.59
Bill Pmt -Check	07/09/2022	3686	Katrina Benally	July 9 2022 Arts Crawl - DJ K Benally With Sound S...	-250.00	36,113.59
Paycheck	07/15/2022	3687	Francis Bee		-1,736.15	34,377.44
Bill Pmt -Check	07/15/2022	3688	Butlers	Office supplies	-34.85	34,342.59
Bill Pmt -Check	07/15/2022	3689	Comcast	8497 95 041 0340540	-184.85	34,157.74
Bill Pmt -Check	07/15/2022	3690	Gallup Arts	June 11 2022 Artscrawl - Bloosom Bobble Heads	-300.00	33,857.74
Bill Pmt -Check	07/15/2022	3691	Gallup Journey	Full Page Ad July 2022	-1,213.10	32,644.64
Bill Pmt -Check	07/15/2022	3692	Gallup Sun Publishing LLC	Print Ad - June 10 2022	-391.01	32,253.63
Bill Pmt -Check	07/15/2022	3693	Lions Club	Reim for Advertising Costs for June 2022 Rodeo	-1,500.00	30,753.63
Check	07/16/2022	CHG071622	Deluxe Checks	500 Envelopes & Checks - Order Conf #505096027	-242.33	30,511.30
Liability Check	07/18/2022	EFT071822	Internal Revenue Service	June 2022 Payroll QB Tracking # 37136774	-1,313.18	29,198.12
Liability Check	07/25/2022	EFT072522	New Mexico Taxation & Revenue	June 2022 WWT	-176.12	29,022.00
Check	07/25/2022	EFT072522-2	New Mexico Taxation & Revenue	Apr - Jun 2022 WC-1	-4.30	29,017.70
Total 1010 · Checking					-43,741.48	29,017.70
<b>TOTAL</b>					<b>-43,741.48</b>	<b>29,017.70</b>