

MAXIMUM SETTLEMENT AMOUNT
\$5,000,000,000

Janssen/J&J Settlement

Various expense funds for state and local outside counsel, in-house counsel, and administration costs
\$495,200,000

ABATEMENT FUND TOTAL
\$4,500,000,000

Based on the NM allocation percentage (approx. 0.8557%) contained in the nationwide J&J settlement, the maximum payout NM could receive would have been \$36,280,000 paid out over 9 years with 80% coming in the first 3 years.

NM Attorney General's Office Negotiated a separate agreement with a slightly higher (\$39M v. \$36.28M) maximum payout to be paid within the first year as long as 100% of local governments agree to the deal. 100% participation was obtained.

NEW MEXICO PAYMENT TOTAL
\$39,000,000

N.M. SETTLEMENT ADMINISTRATOR
Fee to be negotiated and paid 50/50 between state and local govts
As payout is all within the first year, the fee should be negligible
\$39,000,000

55% LOCAL GOVERNMENT SHARE
\$21,450,000

45% STATE SHARE
\$17,550,000

"BACKSTOP FUND"
15% set aside for outside counsel leaving a remainder of
\$18,232,500

McKinley County "Region"
\$327,047.00

The N.M. Allocation agreement provides that funding is provided to "regions" consisting of each county and all the eligible cities within that county unless the AG is notified before July 1 that a different distribution is desired.

CITY of GALLUP
0.7722895935% of NM Local Govt Fund
\$140,808.00

McKINLEY COUNTY
1.0214669791% of NM Local Govt Fund
\$186,239.00

Pursuant to the NM Attorney General's agreement with J&J, all funds will be paid out within one year.