



FY 2021 PRELIMINARY BUDGET PRESENTATION

Total City Budget (all funds)

\$ 103,933,478

FOCUS: GENERAL FUND

»» Balanced FY20 General Fund

Operating Budget: \$29,809,999

Capital Budget: \$ 822,200

Total GF Budget: \$30,632,199

General Fund Estimated Cash Reserves:
\$8,908,970 (29% of GF budget exp)

Key Items in Preliminary Budget

1. **Minimum Wage:**
 - A. The minimum wage increase on January 1 from \$9.50 to \$10.50 has been included at a cost of \$214,319.
2. **FTE's:**
 - A. We maintained the current approved position authorizations at 471.
3. **Health Care:**
 - A. Medical insurance was projected to increase by 10%. This increase is offset by a decline in enrolled members.
4. **Capital Expenditures:**
 - A. Capital requests have been kept to a minimum due to the unknown effect of the pandemic on revenues. We will monitor and revisit opportunities as the year progresses.
5. **Wage increases:**
 - A. It has been two years since the last cola was awarded to employees. While there is no proposed increase at this time, we would like to revisit again when revenues rebound.

FY 20-2021 YEAR ONE CIP FUNDING

- City General Funds = \$ 822,200
- City Special/Bond Funds = \$ 798,500
- City Enterprise/Bond Funds = \$ 2,811,500
- 3rd Party/Outside Funding = \$27,089,800

TOTAL FUNDING = \$31,522,000

For Proposed Project Listing, See Separate HO.



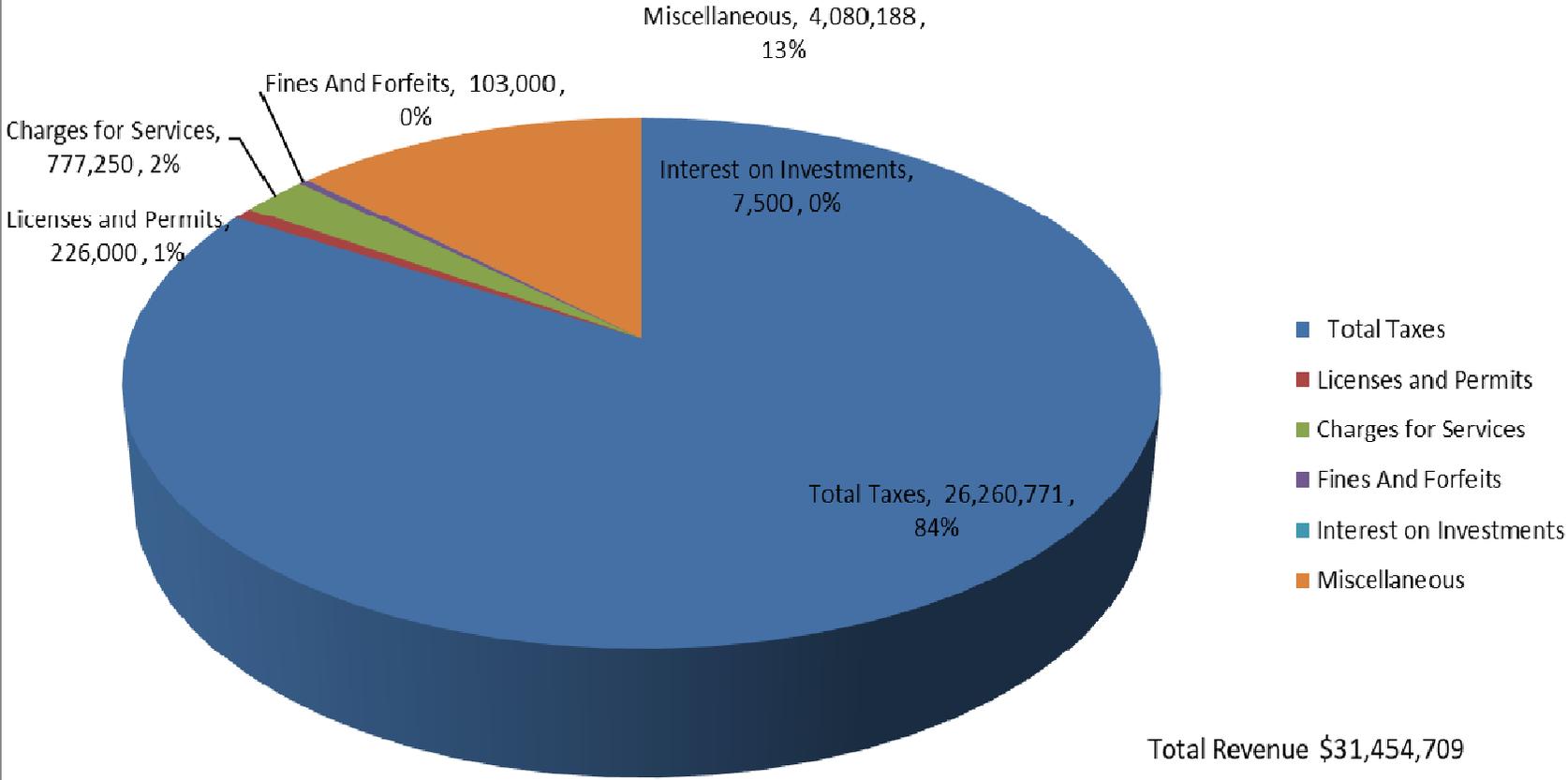
FY 20-2021-2022-2023-2024-2025 “FIVE YEAR” ESTIMATED FUNDING NEED



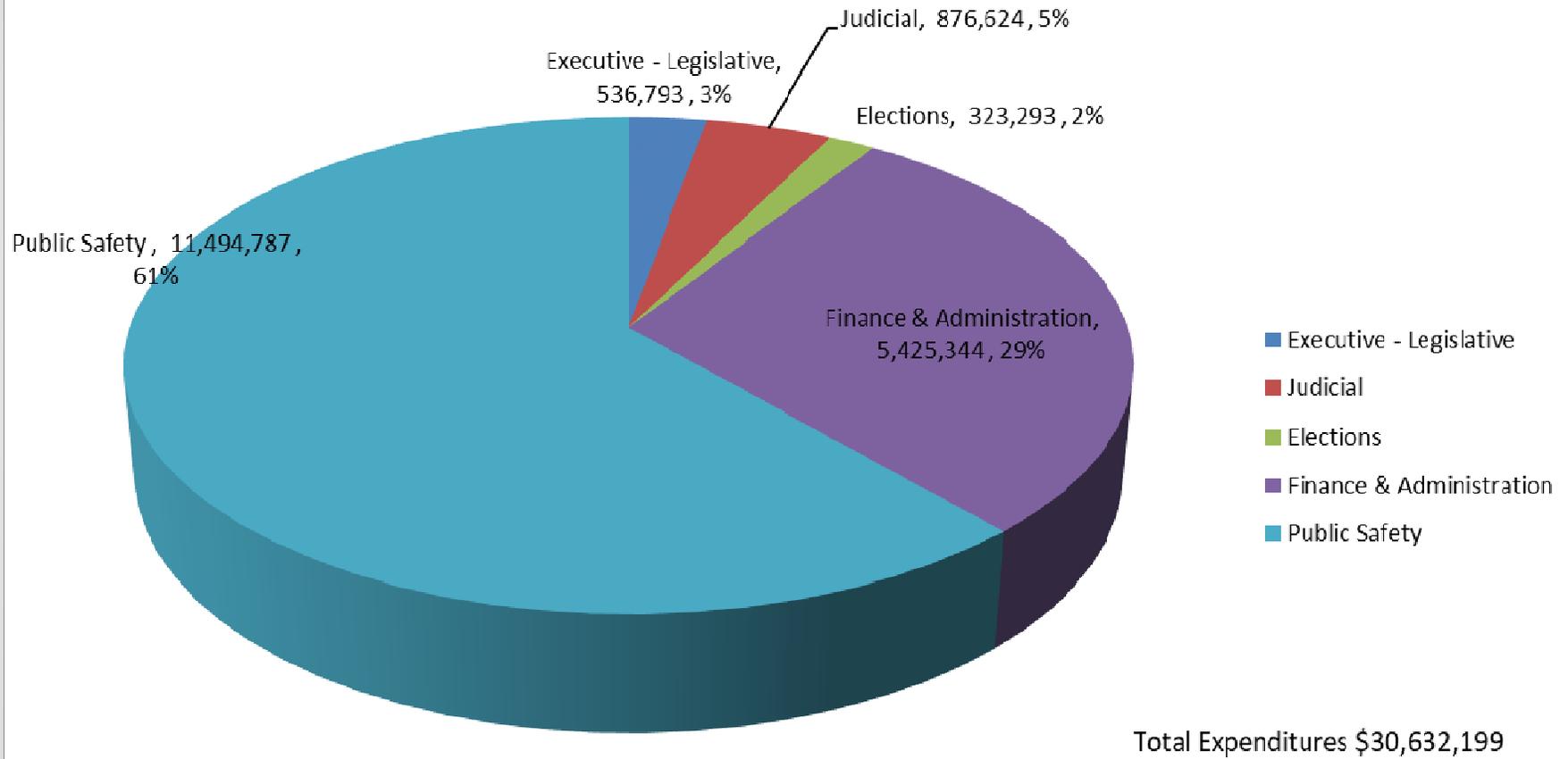
- City General Funds = **\$31,493,173**
- City Special Funds = **\$51,508,200**
- City Enterprise Funds = **\$42,022,064**
- 3rd Party/Outside Funding = **\$99,201,909**

TOTAL FUNDING = \$224,225,346

2021 Budgeted Revenue Pre Pandemic Estimates



2021 Budget Expenditures





Questions???

